

Press Release

September 3th, 2019

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For immediate release

Premiummarken der Sachsenring Bike Manufaktur GmbH

VAUN  **Steppenwolf**  **GRACE** 

Production at Sachsenring Bike Manufaktur goes on. KYMCO, one of the biggest producers of motorbikes, has its current e-bikes being produced in Sangerhausen.

Sangerhausen, 03.09.2019, a further well-known client trusts in the e-bike business know-how and experience and has his current electric bikes being produced at Sachsenring's production halls in Sangerhausen.

For more than 50 years, KYMCO has been active in motorized two- and four-wheelers, including (motor) scooters, motorcycles and quads. In addition, the company offers a wide range of electric scooters. Since 2018, electric bicycles have also been part of their product portfolio.

Kybe BV is the exclusive importer and licensee of the KYMCO brand in the Netherlands. The company does not have own production facilities for e-bikes and therefore has its current models being produced at Sachsenring Bike Manufaktur GmbH.

"This further important order in the rapidly growing e-bike field clearly shows us as a company that we are still on the right track," Stefan Zubcic says, Managing Director of Sachsenring Bike Manufaktur GmbH. "With this fascinating contract, we can consolidate and expand our position as a mobility service provider in the German and European markets," Zubcic explains.

"With Sachsenring Bike Manufaktur as our partner, we are entering the e-bike business for the first time and we will serve the domestic and European markets with our e-bike models," Hans Schreuder explains, Managing Director of Kybe BV. "The flexibility and the high quality standards in production have convinced us to give this order to Sachsenring Bike", Schreuder continues.

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This press release is issued by Sachsenring Bike Manufaktur GmbH, which is explicitly responsible for the content.

Sachsenring Bike Manufaktur GmbH:

Sachsenring Bike Manufaktur GmbH located in Sangerhausen (Saxony-Anhalt) is a German manufacturer of bicycles with 112 years of bike producing tradition and with extensive production capacities. The company with approximately 180 employees offers a wide range of bikes, from low priced entry models up to premium bikes. The product portfolio also covers a nationwide after-sales and service support. Famous brands, such as Steppenwolf, GRACE, VAUN, Jung etc., are a tremendous part of the business success. All bike parts will be purchased from well-known national and international suppliers and are assembled at the only production site in Sangerhausen. Operative business as well as administration and logistics are also coordinated at the only production site in Sangerhausen. Sachsenring Bike Manufaktur GmbH belongs to the Sachsenring Group.

Sachsenring Bike Manufaktur GmbH

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Kybe BV:

Since 1994, Kybe BV located in Purmerend, The Netherlands, has been the exclusive importer and licensee of the KYMCO brand in the Netherlands. KYMCO has become a fully-fledged scooter brand on the Dutch roads and the brand is expanding. In 2011, KYMCO Group, the fourth largest motorcycle manufacturer, launched a new efficient mobility project focused on providing sustainable mobility solutions to the European and Taiwanese market. Now, Kybe BV enters the e-bike business with its current models City, City Comfort as well as Street and Street Comfort.